

**XYZ United Church  
Balance Sheet  
31-Dec-14**

**ASSETS**

**Current Assets**

Cash on Hand	250.00	
Chequing Account	1,250.00	
Savings Account	6,231.00	
Accounts Receivable	126.23	
	<u>7,857.23</u>	7,857.23

**Long Term Assets**

Investments	75,000.00	
Land	500.00	
Buildings	12,000.00	
Furniture and Fixtures	75,000.00	
	<u>162,500.00</u>	<u>162,500.00</u>

**TOTAL ASSETS** 170,357.23

**LIABILITIES AND EQUITIES**

**Current Liabilities**

Bank Loan	50,000.00	
Operating Line of Credit	25,000.00	
Accounts Payable	251.86	
	<u>75,251.86</u>	75,251.86

**Long Term Liabilities**

Mortgage Payable	<u>10,000.00</u>	
	10,000.00	<u>10,000.00</u>
		85,251.86

**Congregational Equity**

Beginning of Year	85,460.94	
Loss for the Year	<u>355.57</u>	
End of Year	85,105.37	<u>85,105.37</u>

**TOTAL LIABILITIES AND EQUITIES** 170,357.23